

JT INTERNATIONAL BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER ENDED 31ST DECEMBER 2009
CONDENSED CONSOLIDATED INCOME STATEMENTS

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER ENDED 31/12/09 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/12/08 RM'000	CUMULATIVE CURRENT YEAR TO DATE 31/12/09 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/12/08 RM'000
Revenue	301,311	253,206	1,158,209	1,038,511
Investments revenue	396	1,853	2,276	7,898
Other income	6,233	2,754	6,810	3,150
Changes in inventories of finished goods	(4,865)	(3,717)	655	100
Raw materials and consumables used	(47,397)	(36,720)	(160,042)	(153,685)
Staffs costs	(15,305)	(17,856)	(60,566)	(56,999)
Depreciation and amortisation of property, plant and equipment	(6,476)	(5,875)	(22,446)	(21,499)
Amortisation of prepaid lease payments	(2)	(1)	(6)	(5)
Other expenses	(212,114)	(181,468)	(781,337)	(683,417)
Profit before tax	<u>21,781</u>	<u>12,176</u>	<u>143,553</u>	<u>134,054</u>
Tax expense	3,202	2,807	35,290	35,894
Profit for the year	<u><u>18,579</u></u>	<u><u>9,369</u></u>	<u><u>108,263</u></u>	<u><u>98,160</u></u>
Attributable to:				
Equity holders of the parent	18,579	9,369	108,263	98,160
Minority interests				
	<u><u>18,579</u></u>	<u><u>9,369</u></u>	<u><u>108,263</u></u>	<u><u>98,160</u></u>
Earnings per share				
- Basic (based on 261,534,406 ordinary shares) (sen)	7.10	3.58	41.40	37.53
- Diluted (based on 261,534,406 ordinary shares) (sen)	7.10	3.58	41.40	37.53

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2008.

JT INTERNATIONAL BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
AS AT FOURTH QUARTER ENDED 31ST DECEMBER 2009
CONDENSED CONSOLIDATED BALANCE SHEET

	AS AT END OF CURRENT QUARTER 31/12/09 RM'000	AS AT PRECEDING FINANCIAL YEAR END 31/12/08 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	120,620	101,892
Prepaid lease payments	215	221
Deferred tax assets	4,855	4,875
Total non-current assets	<u>125,690</u>	<u>106,988</u>
Current Assets		
Inventories	75,572	88,333
Trade receivables	51,836	45,050
Other receivables, deposits and prepaid expenses	6,655	10,872
Receivable from Trustee	7,286	11,460
Tax recoverable	11,614	765
Amount owing by ultimate holding company	1,121	686
Amount owing by related companies	6,976	13,329
Cash and cash equivalents	125,056	267,194
Total current assets	<u>286,116</u>	<u>437,689</u>
TOTAL ASSETS	<u><u>411,806</u></u>	<u><u>544,677</u></u>
EQUITY AND LIABILITIES		
Capital and Reserves		
Issued capital	65,384	261,534
Share premium	4,536	4,536
Retained earnings	245,668	196,250
Total Equity	<u>315,588</u>	<u>462,320</u>
Non-current and Deferred Liabilities		
Deferred tax liabilities	9,591	5,900
Provision for retirement benefits	11,816	10,640
	<u>21,407</u>	<u>16,540</u>
Current Liabilities		
Trade payables	8,430	3,890
Other payables and accrued expenses	46,906	49,664
Amount owing to immediate holding company	4,952	8,637
Amount owing to related companies	7,206	3,076
Tax liabilities	7,317	550
	<u>74,811</u>	<u>65,817</u>
Total Liabilities	<u>96,218</u>	<u>82,357</u>
TOTAL EQUITY AND LIABILITIES	<u><u>411,806</u></u>	<u><u>544,677</u></u>
Net assets per share (RM)	1.21	1.77

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2008.

JT INTERNATIONAL BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER ENDED 31ST DECEMBER 2009
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	ISSUED CAPITAL	NON DISTRIBUTABLE RESERVE SHARE PREMIUM	DISTRIBUTABLE RESERVE UNAPPRO- PRIATED PROFIT	TOTAL
<u>12 months ended 31st December 2008</u>				
Balance as of 1st January 2008	261,534	4,536	229,380	495,450
Profit for the year	-	-	98,160	98,160
Dividends	-	-	(131,290)	(131,290)
Balance as of 31st December 2008	<u>261,534</u>	<u>4,536</u>	<u>196,250</u>	<u>462,320</u>
<u>12 months ended 31st December 2009</u>				
Balance as of 1st January 2009	261,534	4,536	196,250	462,320
Capital repayment	(196,150)	-	-	(196,150)
Profit for the year	-	-	108,263	108,263
Dividends	-	-	(58,845)	(58,845)
Balance as of 31st December 2009	<u>65,384</u>	<u>4,536</u>	<u>245,668</u>	<u>315,588</u>

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2008.

JT INTERNATIONAL BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER ENDED 31ST DECEMBER 2009
CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	2009	2008
	12 MONTHS	12 MONTHS
	ENDED	ENDED
	31/12/09	31/12/08
	(RM'000)	(RM'000)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the year	108,263	98,160
Adjustment for :-		
Tax expense recognised in profit or loss	35,290	35,894
Depreciation and amortisation of property, plant and equipment	22,446	21,499
Provision for retirement benefits	1,959	1,324
Inventory written off	1,629	-
Unrealised loss/(gain) on foreign exchange	684	(609)
Allowance for doubtful receivables	444	1,250
Bad debts written off	438	-
Property, plant and equipment written off	219	82
Amortisation of prepaid lease payments	6	5
Write back of impairment loss on receivable from Trustee	(5,326)	(1,962)
Interest income	(2,276)	(7,898)
Gain on disposal of property, plant and equipment	(1,069)	(462)
Allowance for doubtful receivables no longer required	(253)	-
Operating Profit Before Working Capital Changes	162,454	147,283
Movement in working capital		
(Increase) / Decrease in:		
Inventories	11,132	14,517
Trade receivables	(6,760)	(550)
Other receivables, deposits and prepaid expenses	3,563	(3,791)
Amount owing by ultimate holding company	(437)	(60)
Amount owing by other related companies	6,053	(7,840)
Increase / (Decrease) in:		
Trade payables	4,547	1,007
Other payables and accrued expenses	(2,705)	12,458
Amount owing to immediate holding company	(3,991)	4,655
Amount owing to other related companies	3,993	(1,121)
Cash Generated From Operation	177,849	166,558
Tax refunded	823	161
Tax paid	(36,484)	(40,510)
Retirement benefits paid	(783)	(593)
Net Cash From Operating Activities	141,405	125,616
CASH FLOWS USED IN INVESTING ACTIVITIES		
Interest received	2,276	7,898
Proceeds from disposal of property, plant and equipment	1,182	928
Transfer of property, plant and equipment from other related companies - net	(19,100)	(10,353)
Purchase of property, plant and equipment	(22,406)	(10,002)
Net Cash Used In Investing Activities	(38,048)	(11,529)
CASH FLOW USED IN FINANCING ACTIVITIES		
Repayment from Trustee	9,500	-
Dividends paid	(58,845)	(131,290)
Capital repayment	(196,150)	-
Net Cash Used In Financing Activities	(245,495)	(131,290)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(142,138)	(17,203)
CASH AND CASH EQUIVALENTS AS AT BEGINNING OF YEAR	267,194	284,397
CASH AND CASH EQUIVALENTS AS AT 31ST DECEMBER	125,056	267,194

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2008.